



2005
Form 706ME-EZ

Maine Estate Tax Information Return For Lien Discharge



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FOR ESTATES OF DECEDENTS DYING DURING CALENDAR YEAR 2005
WITH GROSS ESTATES PLUS PRIOR TAXABLE GIFTS LESS THAN \$950,000
THAT ARE REQUESTING RELEASE OF LIEN AGAINST REAL PROPERTY

STEP 1

ESTATE OF: FIRST NAME _____ M.I. _____ LAST NAME _____

SOCIAL SECURITY NUMBER (SSN) _____ DATE OF DEATH _____
MM DD YY

DOMICILE AT DATE OF DEATH: STREET ADDRESS _____

CITY/TOWN _____ STATE _____ ZIP CODE _____ COUNTY _____

NAME OF PERSONAL REPRESENTATIVE OR PERSON IN POSSESSION OF DECEDENT'S PROPERTY (FIRST, M.I., LAST): _____

PERSONAL REPRESENTATIVE'S SSN _____ TELEPHONE NO. _____

PERSONAL REPRESENTATIVE'S MAILING ADDRESS _____

CITY/TOWN _____ STATE _____ ZIP CODE _____

STEP 2

Authorization is granted to the representative listed below to receive copies of confidential tax information under 36 M.R.S.A. § 191 and to act as the estate's representative before Maine Revenue Services.

FIRM NAME _____

CONTACT PERSON: FIRST _____ M.I. _____ LAST _____

MAILING ADDRESS _____

CITY/TOWN _____ STATE _____ ZIP CODE _____ TELEPHONE NO. _____

STEP 3

Decedent's Maine Residency Status (check one) ☐ Resident ☐ Nonresident

STEP 4

- Is a federal Form 706 required to be filed for the estate? 1. ☐ Yes ☐ No
(If yes, do not complete this form. Use Form 706ME.)
- Did the decedent make any gifts in excess of the applicable annual exclusion from gift tax after December 31, 1976? 2. ☐ Yes ☐ No
2a. If Yes, enter amount:\$ _____ Was a federal gift tax return filed? 2a. ☐ Yes ☐ No
- Does the decedent have a surviving spouse? 3. ☐ Yes ☐ No
3a. If Yes, enter Name: _____ and SSN: _____ - _____ - _____
- Enter the amount from Worksheet, line 9 (see instructions) 4. _____ , _____ .00

THE PERSONAL REPRESENTATIVE IS PERSONALLY LIABLE FOR ANY TAX DUE IF IT IS LATER DETERMINED THAT MAINE ESTATE TAX LIABILITY EXISTS

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements and to the best of my knowledge and belief they are true, correct and complete. This return may be audited after the lien discharge has been issued. Declaration of preparer is based on all information of which preparer has any knowledge.

(Signature of executor or personal representative) _____ (Date)

(Signature of preparer other than personal representative) _____ (Preparer's SSN or PTIN) _____ (Date)

(Firm's name (or yours if self-employed)) _____ (Preparer's address) _____ (Preparer's phone number)

INSTRUCTIONS
MAINE ESTATE TAX INFORMATION RETURN FOR LIEN DISCHARGE
(36 M.R.S.A. §§ 4061, *et seq.*)

IF THE GROSS VALUE OF THE ESTATE PLUS PRIOR TAXABLE GIFTS IS \$950,000 OR GREATER, YOU CANNOT USE FORM 706ME-EZ. YOU MUST FILE MAINE FORM 706ME.

- Note:**
- 1) The value of the gross estate of the decedent is the value at the time of death of all property, real or personal, tangible or intangible, **wherever situated**.
 - 2) Prior taxable gifts is the total amount of gifts made by the decedent during his or her lifetime in excess of the annual exclusion from gift tax.

The following documents **must** be included with Form 706ME-EZ:

- A copy of the Certificate of Discharge of Estate Tax Lien containing a description of the property.
- A copy of the appraisals or documentation of fair market value at the time of death. Provide a list and description of assets.
- Worksheet for Form 706ME-EZ, Line 4.

SPECIFIC LINE INSTRUCTIONS

Step 1 Enter all required information. Failure to fully complete this section will delay the processing of the return. If a personal representative has not been appointed, qualified and acting in the United States, every person in actual or constructive possession of any property of the decedent is considered a personal representative and must file a return, if required by law. A personal representative can also be known as an executor or any other individual legally responsible for administration of the estate. If there is more than one personal representative, fill in the information for one and attach a schedule listing all personal representatives.

Step 2 This section must be completed if you choose to have copies of confidential tax information sent to anyone other than the personal representative.

Step 3 Check the appropriate box for the decedent's residency status at the time of death.

Step 4

Line 1 Is federal Form 706 required to be filed for this estate? If yes, you may not use this form. You must file using Maine Form 706ME.

Line 2a Enter amount of gifts in excess of the applicable annual exclusion from gift tax made by the decedent and advise if any federal gift tax returns have been filed on behalf of the decedent.

Line 4 Enter the sum of the gross value of the estate from line 9 of the worksheet. If line 9 of the Worksheet is \$950,000 or greater, you cannot use Form 706ME-EZ. **You must file Form 706ME.**

Worksheet for Form 706ME-EZ, Line 4

(Enclose with Form 706ME-EZ)

(Attach a detailed description of all assets in the estate including fair market value)

- | | |
|---|----------|
| 1. Real property | 1. _____ |
| 2. Trusts or pass-through interests | 2. _____ |
| 3. Bank deposits, mortgages, notes and cash | 3. _____ |
| 4. Stocks and bonds | 4. _____ |
| 5. Life insurance | 5. _____ |
| 6. Annuities and retirement benefits | 6. _____ |
| 7. Tangible personal property (cars, boats, coin collections, etc...) | 7. _____ |
| 8. Taxable portion of gifts shown on page 1, line 2a | 8. _____ |
| 9. Add lines 1 through 8 (enter on page 1, line 4 of this form) | 9. _____ |

MAIL TO:



MAINE REVENUE SERVICES
P.O. BOX 1068
AUGUSTA, ME 04333-1068